



Financial Summary

For the month ending: **2021-05-31**
 (\$'000's)

	Positive Variance
	Negative Variance
	No Variance

CONSOLIDATED	Month				YTD			
	Actual	Budget	Variance	Var%	Actual	Budget	Variance	Var%
Revenue	\$ 1,071	\$ 1,013	\$ 58	5.7%	\$ 2,140	\$ 2,026	\$ 114	5.6%
Expense	\$ 1,168	\$ 989	\$ (179)	-18.1%	\$ 2,141	\$ 1,978	\$ (163)	-8.3%
Surplus/Deficit	\$ (97)	\$ 24	\$ (121)		\$ (1)	\$ 48	\$ (49)	

Notes:

- month of May wages and benefits versus budget were negatively impacted by 3 pay month. While wages and benefits are accrued each month end, there are always some payroll related expenses that are greater in months with 3 pay periods.

LONG-TERM CARE	Month				YTD			
	Actual	Budget	Variance	Var%	Actual	Budget	Variance	Var%
Revenue	\$ 758	\$ 690	\$ 68	9.8%	\$ 1,507	\$ 1,380	\$ 127	9.2%
Expense	\$ 816	\$ 683	\$ (132)	-19.4%	\$ 1,497	\$ 1,367	\$ (130)	-9.5%
Surplus/Deficit	\$ (58)	\$ 6	\$ (65)		\$ 10	\$ 13	\$ (3)	

Notes:

- COVID Temporary Wage Enhancement funding recognized in: month \$13k; YTD \$25k
 - COVID Prevention & Containment funding recognized in: month \$52k; YTD \$106k
 - administrative expenses are above budget YTD by \$55k as a result of membership fees, advertising, education, purchased services and screening salary expenses.

PARKWOOD SUITES	Month				YTD			
	Actual	Budget	Variance	Var%	Actual	Budget	Variance	Var%
Revenue	\$ 279	\$ 298	\$ (19)	-6.3%	\$ 569	\$ 596	\$ (26)	-4.4%
Expense	\$ 346	\$ 288	\$ (58)	-20.1%	\$ 619	\$ 576	\$ (43)	-7.5%
Surplus/Deficit	\$ (67)	\$ 10	\$ (77)		\$ (49)	\$ 20	\$ (69)	

Notes:

- negative revenue variance due to vacancies, approximately \$28k YTD
 - approximately \$30 was spent in month of May on Suites flooring replacement and furniture for marketing purposes.

GARDEN HOMES

	Month				YTD			
	Actual	Budget	Variance	Var%	Actual	Budget	Variance	Var%
Revenue	\$ 15	\$ 15	\$ 0	0.4%	\$ 30	\$ 30	\$ 0	0.4%
Expense	\$ 15	\$ 14	\$ (1)	-10.9%	\$ 28	\$ 28	\$ (0)	-0.5%
Surplus/Deficit	\$ (0)	\$ 1	\$ (1)		\$ 3	\$ 3	\$ (0)	

Notes: