



Financial Summary

For the month ending:
(\$'000's)

2021-05-31

	Positive Variance
	Negative Variance
	No Variance

CONSOLIDATED	Month				YTD			
	Actual	Budget	Variance	Var%	Actual	Budget	Variance	Var%
Revenue	\$ 1,213	\$ 1,109	\$ 104	9.4%	\$ 2,407	\$ 2,217	\$ 190	8.6%
Expense	\$ 1,215	\$ 1,088	\$ (126)	-11.6%	\$ 2,357	\$ 2,177	\$ (180)	-8.3%
Surplus/Deficit	\$ (2)	\$ 20	\$ (22)		\$ 51	\$ 40	\$ 11	

Notes:

LONG-TERM CARE	Month				YTD			
	Actual	Budget	Variance	Var%	Actual	Budget	Variance	Var%
Revenue	\$ 684	\$ 586	\$ 98	16.7%	\$ 1,365	\$ 1,173	\$ 192	16.4%
Expense	\$ 687	\$ 585	\$ (102)	-17.4%	\$ 1,336	\$ 1,171	\$ (165)	-14.1%
Surplus/Deficit	\$ (3)	\$ 1	\$ (4)		\$ 29	\$ 2	\$ 27	

Notes:

- COVID Temporary Wage Enhancement funding recognized in: month \$15k; YTD \$30k
- COVID Prevention and Containment funding recognized in: month \$91k; YTD \$180k

FAIRVIEW SUITES	Month				YTD			
	Actual	Budget	Variance	Var%	Actual	Budget	Variance	Var%
Revenue	\$ 146	\$ 148	\$ (2)	-1.1%	\$ 287	\$ 296	\$ (9)	-3.0%
Expense	\$ 150	\$ 141	\$ (9)	-6.6%	\$ 296	\$ 281	\$ (15)	-5.4%
Surplus/Deficit	\$ (4)	\$ 7	\$ (11)		\$ (9)	\$ 15	\$ (24)	

Notes:

- negative revenue variance versus budget due to vacancies, approximately \$2k; YTD \$9k
- additional staffing hours have been implemented; particularly on night shift to address shift requirements during COVID-19

FAIRVIEW VILLAS	Month				YTD			
	Actual	Budget	Variance	Var%	Actual	Budget	Variance	Var%
Revenue	\$ 11	\$ 10	\$ 1	13.1%	\$ 23	\$ 20	\$ 3	13.1%
Expense	\$ 8	\$ 9	\$ 2	16.3%	\$ 16	\$ 19	\$ 3	17.2%
Surplus/Deficit	\$ 3	\$ 0	\$ 3		\$ 7	\$ 1	\$ 6	

Notes:

FAIRVIEW APTS

	Month				YTD			
	Actual	Budget	Variance	Var%	Actual	Budget	Variance	Var%
Revenue	\$ 111	\$ 110	\$ 1	0.6%	\$ 222	\$ 220	\$ 1	0.5%
Expense	\$ 120	\$ 116	\$ (4)	-3.5%	\$ 237	\$ 233	\$ (4)	-1.9%
Surplus/Deficit	\$ (10)	\$ (6)	\$ (3)		\$ (16)	\$ (12)	\$ (3)	

Notes:**PRESTON SCHOOL APTS**

	Month				YTD			
	Actual	Budget	Variance	Var%	Actual	Budget	Variance	Var%
Revenue	\$ 40	\$ 42	\$ (2)	-4.0%	\$ 81	\$ 84	\$ (3)	-3.8%
Expense	\$ 51	\$ 47	\$ (4)	-8.1%	\$ 82	\$ 93	\$ 11	12.2%
Surplus/Deficit	\$ (10)	\$ (5)	\$ (5)		\$ (1)	\$ (10)	\$ 8	

Notes:**FAIRVIEW COURT APTS**

	Month				YTD			
	Actual	Budget	Variance	Var%	Actual	Budget	Variance	Var%
Revenue	\$ 25	\$ 26	\$ (1)	-5.0%	\$ 50	\$ 52	\$ (1)	-2.7%
Expense	\$ 22	\$ 23	\$ 1	4.8%	\$ 39	\$ 47	\$ 8	16.7%
Surplus/Deficit	\$ 2	\$ 2	\$ (0)		\$ 11	\$ 5	\$ 6	

Notes:**SENIORS' ACTIVE LIV. CENTRE**

	Month				YTD			
	Actual	Budget	Variance	Var%	Actual	Budget	Variance	Var%
Revenue	\$ 35	\$ 38	\$ (3)	-7.3%	\$ 71	\$ 76	\$ (5)	-6.7%
Expense	\$ 37	\$ 38	\$ 1	3.3%	\$ 73	\$ 76	\$ 3	4.5%
Surplus/Deficit	\$ (2)	\$ (0)	\$ (2)		\$ (2)	\$ (0)	\$ (2)	

Notes:**CONNECTIONS**

	Month				YTD			
	Actual	Budget	Variance	Var%	Actual	Budget	Variance	Var%
Revenue	\$ 30	\$ 34	\$ (3)	-10.2%	\$ 61	\$ 68	\$ (7)	-10.2%
Expense	\$ 26	\$ 34	\$ 8	24.4%	\$ 49	\$ 68	\$ 18	27.0%
Surplus/Deficit	\$ 5	-	\$ 5		\$ 11	-	\$ 11	

Notes:

HOME and COMMUNITY		Month				YTD			
		Actual	Budget	Variance	Var%	Actual	Budget	Variance	Var%
Revenue	\$	106	\$ 94	\$ 12	12.8%	\$ 213	\$ 187	\$ 26	13.8%
Expense	\$	110	\$ 92	\$ (18)	-19.3%	\$ 221	\$ 184	\$ (37)	-20.2%
Surplus/Deficit	\$	(4)	\$ 2	\$ (6)		\$ (8)	\$ 3	\$ (11)	

Notes:

- COVID Temporary Wage Enhancement funding recognized in: month \$8k; YTD \$16k
- while additional revenue has been gained by providing HIN coverage to LTC, regular H&C billable hours (revenue) dipped in the month of May